

CANFIELD SWIM AND TENNIS CLUB

MEMBERSHIP PAYMENT PLANS

Any person or family applying for membership shall be required to pay the following fees/dues in one of the following three (3) options:

- Pay the full amount by cash/check (discounted to \$2,858.75);
- Pay the full amount by credit card (\$3,000.00); or
- Upon request and approval by the Board of Trustees, pay full amount of \$3,000.00 on the following payment plan:
 - (A) Pay \$1,500.00 within 10 days of approval of membership. This amount represents the full annual dues and a portion of the Initiation fee, including the respective sales tax.
 - (B) The balance thereafter owed shall be \$1,500.00 (\$750.00 is the balance of initiation fee and \$750.00 Membership share), payable in monthly payments of \$250.00 each, due on the last day of the month for six successive month, commencing on June 30. The final three payments of \$250.00 each shall be attributed to the Membership share.
 - (C) In the event that the new member fails to pay any installment required with this option above, then the membership may be immediately revoked by the Board of Trustees. In no event shall any portion of the amount be refundable if a payment is missed. Further, until full Membership fees are paid in full, the membership shall be non-voting.

I hereby agree to the above terms and conditions of the payment plan which I have checked above and shall pay in accordance with these terms.

APPLICANT'S SIGNATURE

CO-APPLICANT'S SIGNATURE

APPLICANT (PRINT NAME)

CO-APPLICANT (PRINT NAME)

CASH DISCOUNT

	<u>Net Amount</u>	<u>Tax</u>	<u>Gross Amount</u>
Annual Dues	494.17	35.83	530.00
Initiation Fee	1,500.00	108.75	1,608.75
Membership Share			750.00
	1,994.17	144.58	2,888.75
Credit: Application Fee	(27.97)	(2.03)	(30.00)
	1,966.20	142.55	2,858.75

CREDIT CARD OR INSTALLMENT PLAN

	<u>Net Amount</u>	<u>Tax</u>	<u>Gross Amount</u>
Annual Dues	494.17	35.83	530.00
Initiation Fee	1,631.70	118.30	1,750.00
Membership Share			750.00
	2,125.87	154.13	3,030.00
Credit: Application Fee	(27.97)	(2.03)	(30.00)
	2,097.90	152.10	3,000.00

<i>If payment plan....</i>	Initial Payment	1,500.00
1st Payment Due	30-Jun	250.00
2nd Payment Due	31-Jul	250.00
3rd Payment Due	31-Aug	250.00
4th Payment Due	30-Sep	250.00
5th Payment Due	31-Oct	250.00
6th Payment Due	30-Nov	250.00
		3,000.00